



FOR IMMEDIATE RELEASE

TSX Venture: QPT

Quest PharmaTech Announces Results from its 2015 AGM

EDMONTON, ALBERTA, December 1, 2015 – Quest PharmaTech Inc. (TSX-V: QPT) (“Quest” or the “Company”), a pharmaceutical company developing and commercializing products to improve the quality of life, today announced the results of its November 27, 2015 annual general and special meeting of shareholders.

The Company is pleased to announce the following 5 directors have been elected to the Company’s Board of Directors:

Lorne Meikle, BA
Ian McConnan, FCA,
Eric Shi, MD, Ph.D.
Shawn Lu, MBA, Mfin, CIM, CCA
Madi R. Madiyalakan, Ph.D.

Mr. Meikle, Mr. McConnan and Dr. Shi are all independent directors. Mr. Meikle is the Chairman of the Board. Mr. McConnan is Chair of the Audit Committee. Dr. Shi is Chair of the Corporate Governance Committee and Mr. Lu is Chair of the Compensation Committee.

In addition to the election of five directors, shareholders also approved the Creation of a Control Person and changes to the Company’s stock option plan with a maximum of 25,000,000 common shares available for issue under the fixed plan.

“We are pleased with the AGM results and wish to thank our shareholders for their continuing support,” said Dr. Madi R. Madiyalakan, Chief Executive Officer for Quest. “I would also like to welcome our 2 new Board members, Dr. Eric Shi and Mr. Shawn Lu, who bring a wealth of science and corporate finance experience to the Board. Dr. Shi is a Professor of Oncology, Nanjing Medical University, Jiangsu Province Hospital and the Associate Dean, Academy of Clinical and Translational Research, Jiangsu Province. Dr. Shi is also an entrepreneur and the founder of several Bio-medical companies, including Dawei BioPharma. Mr. Lu is currently the chief financial officer of Hepalink USA Inc. Mr. Lu has extensive experience in the areas of corporate finance, capital markets and investment financing. With the strength and experience of our re-elected Board members, Mr. Meikle, Mr. McConnan and myself, I am confident that Quest’s Board of Directors will be able to help the Company execute its business strategy to add value to our shareholders.”

Approximately 65,500,000 shares were voted for the Company’s shareholder meeting representing 52% of the Company’s shares eligible to vote. Shareholder’s voted 99% in favor of all meeting resolutions.

About Quest PharmaTech Inc.

Quest PharmaTech is a publicly traded, Canadian based pharmaceutical company developing products to improve the quality of life. The Company through its subsidiary, OncoQuest is developing antibody based immunotherapeutic products for cancer. In addition, the Company owns the Photodynamic Therapy technology for oncology and dermatology applications, licensed to BioCeltran Co., Ltd., a Korea based company (Bioceltran). Quest has an ownership interest in Bioceltran which is focused on SP Technology™ for transdermal delivery of drugs and photosensitizers for pharmaceutical and cosmetic purposes. Quest also markets consumer health products worldwide, including Bellus Skin™ serum, a premium anti-wrinkle skin care product licensed from Korea. Quest is also developing an antibody licensed from University of Nebraska, Mab AR 9.6 against truncated O-glycan on MUC16, for targeted cancer therapy applications.

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